

(A GOVERNMENT OF INDIA UNDERTAKING)

E AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of BIDAR MAIN I-0448 Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 28.08.2024, for recovery of The current Liability ₹7,19,14,348.84 (Rupees Seven Crore Ninteen Lakh Fourteen Thousand Three Hundred Forty Eight and Paisa Eighty Four Only) plus further interest and cost from 06.08.2024 due to the BIDAR MAIN I-0448 branch from

- 1. M/S Harshitha Poultry Farm Prop: Sri Rajkumar S/O Sri Chanbasappa Khandare At NiranaTq HumnabadDist Bidar
- Proprietor: Sri Rajkumar S/O Sri Chanbasappa Khandare,H No: 303, Inside Papnash GATE'Shiva Nagar,Bidar, Karnataka,585401Contact No: 91-8073446239
- Smt Umadevi (Guarantor), W/O Sri Rajkumar, H No: 303, Inside Papnash GATE, Shiva Nagar, Bidar, Karnataka, 585401, Contact No: 91-9449020686

The reserve price will be

For Property No 1:

Rs.7, 01, 00,000/- (Rupees Seven Crore One Lakh only) and the earnest money deposit will be Rs 70, 10,000/- (Rupees Seventy Lakh Ten Thousand only) (10% of the reserve price). The Earnest Money Deposit shall be deposited on or before 27.08.2024at 4 pm.

Details and full description of the immovable property:

All the part and parcel of the poultry farm and others mentioned as below

- 1. Shed No 1 &4: Plinth area of $58 \times 340.00 \times 2 = 39440 \text{ sft}$
- 2. Shed No 2 & 3: Plinth area of 36.00*330.00*2 =23760 sft
- 3. Shed No 5& 6: Plinth area 48*410*2=39360 sft
- 4. Shed No 7: Plinth area 36.00*300.00= 10800 sft
- 5. Feed Godown having Plinth area 50.00*150.00 = 7500 sft
- 6. Feed Plant Godown having plinth area 40.00*70.00= 2800 sft
- 7. Egg Storage Godown having plint area 40.00*50.00= 2000 sft
- 8. Guest house having plint area of 1200 sft
- 9. Labour quarters having plint area of 2000 sft and other miscellaneous infrastructures like Generator Bore-well and others.Situated at Land under Sy no: 86/A (9 Acres 10 Guntas) and Land Sy NO: 87/3B (2 Acres 30 Guntas) and Land Sy No: 87/6-AP (10 Guntas) located on Mannaekhelli Road at Village Nirna Tq Chitguppa Dist Bidar.

Bounded by:

East

Nirna Road

West:

Land of Mehtab and Govt Land

North:

Govt Land

South:

Govt Land

For Property No 2:

Rs.2, 41, 00,000/- (Rupees Two Crore Forty One Lakh only) and the earnest money deposit will be Rs 24, 10,000/- (Rupees Twenty Four Lakh Ten Thousand only) (10% of the reserve price). The Earnest Money Deposit shall be deposited on or before 27.08.2024 at 4 pm.

Details and full description of the immovable property:

Non-Agriculture Land at Sy No:72/*/3 measuring 2 Acres and layout approved Plot No.1 to 34, Situated at Bhalki, Bhalki Taluk & Bidar Dist.

Bounded by:

East

Dongapur Road

West

Land Sy No 72/2

North:

Land Sy No 72/1

South:

Land Sy No72/1

There are no known encumbrances on the above property as per the knowledge of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Bidar Main I Branch, Canara Bank, Phone No. (9480687804) during office hours on any working day.

DATE: 06.08.2024 Place: BIDAR



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 06.08.2024

Name and Address of the Secured Creditor

: CanaraBank, Bidar Main I Branch

2. Name and Address of the Borrower(s)/ Guarantor(s)

1. M/S Harshitha Poultry Farm Prop: Sri Rajkumar S/O Sri Chanbasappa Khandre At NiranaTq Humnabad Dist Bidar

 Proprietor: Sri Rajkumar S/O Sri Chanbasappa Khandre, H No: 303, Inside Papnash GATE'Shiva Nagar, Bidar, Karnataka, 585401Contact No: 91-8073446239

3. Smt Umadevi (Guarantor), W/O Sri Rajkumar, H No: 303, Inside Papnash GATE, Shiva Nagar, Bidar, Karnataka, 585401, Contact No: 91-9449020686

3. Total liabilities : ₹7,19,14,348.84 (Rupees Seven Crore Ninteen Lakh Fourteen Thousand Three Hundred Forty Eight and Paisa Eighty Four Only)
Plus interest and other charges from 06.08.2024



4. (a) Mode of Auction

: Online Electronic Bidding.

(b) Details of Auction service provider

: Company Name: ANTARES SYSTEMS LIMITED
Address: #24, Sudha Complex, 3rd Stage, 4th

Block,

Basaveswaranagar, Bangalore-560 079 Contact Person Name: MANOHAR.S Contact Number: 9686196755/56 Landline Number: 080-40482000/2100

(c) Date & Time of Auction

: 28.08.2024 11.30 AM to 12.30 PM

(d) Place of Auction

: Bidar Main I Branch

Reserve Price

1. For Property no 1. Rs.7, 01, 00,000/- (Rupees Seven Crore One Lakh only)

2. For property No 2. Rs.2,41,00,000/- (Rupees Two Crore Forty One Lakh only)

6. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, 23.08.2024 to 27.08.2024.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Bidar main I branch, on or before 27.08.2024 at 4 PM,
- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27.08.2024 at 4 PM, to Canara Bank, Bidar main I branch, by hand or by email.
- f) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- g) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- h) Bidders Name. Contact No. Address, E Mail Id.
- i) Bidder's A/c details for online refund of EMD.

The intending bidders should register their names at portal <u>WWW.indianbankseauction.com</u> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider



Company Name: ANTARES SYSTEMS LIMITED, Address: #24, Sudha Complex, 3rd Stage, 4th

Block, Basaveswaranagar, Bangalore-560 079, Contact Person Name: MANOHAR.S

Contact Number : 9686196755/56 Landline Number: 080-40482000/2100

- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- k) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000.00 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- 1) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- m) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the eauction without assigning any reason thereof.
- p) In case there are bidders who do not have access to the internet but interested in participating the eauction, they can approach concerned Circle office or Bidar Main I. Branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact, Canara Bank, Bidar main I Branch (Ph. No: 9051408170) e-mail id: cb0448@canarabank.com

OR

The service provider

Company Name: ANTARES SYSTEMS LIMITED

Address: #24, Sudha Complex, 3rd Stage, 4th Block,

Basaveswaranagar, Bangalore-560 079 Contact Person Name: MANOHAR.S Contact Number: 9686196755/56 Landline Number: 080-40482000/2100



SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back —up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Bidar

Date : 06.08.2024